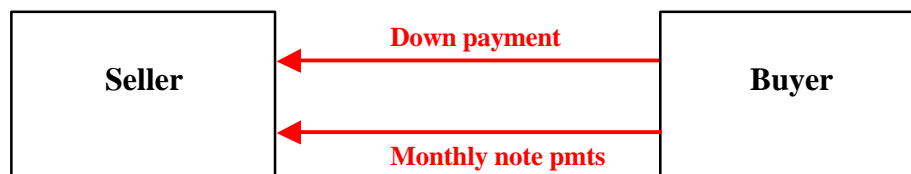
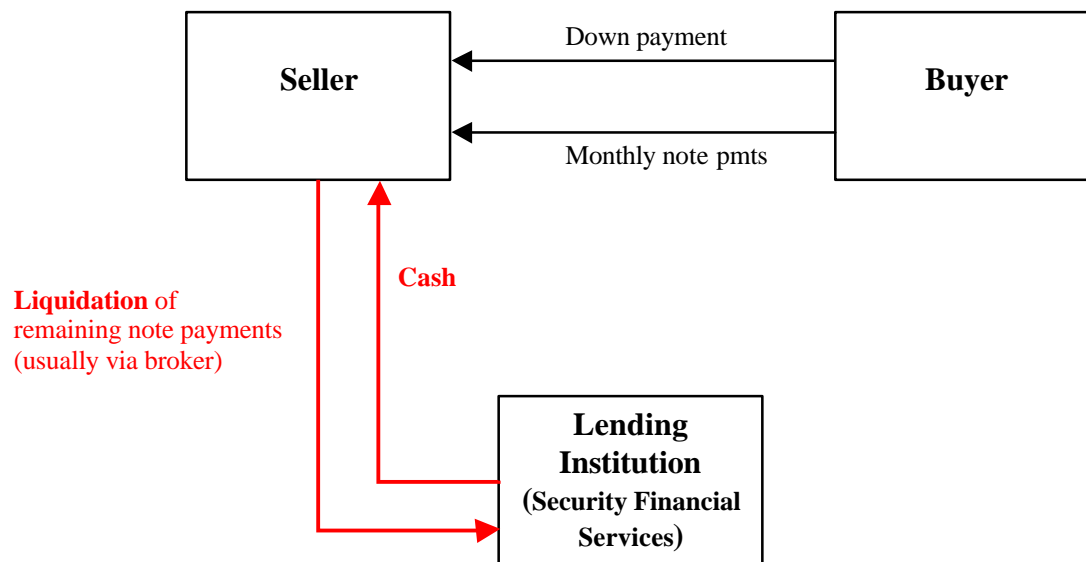


## Flowchart: The creation and sale of a business note

**Phase 1.** To facilitate the business sale, the seller carries back a note. The buyer agrees to make a down payment and begins making the note's monthly payments.



**Phase 2.** The seller searches for a lending institution like Security Financial Services to purchase the note. In exchange for the remaining monthly note payments the seller receives a lump sum today.



**Phase 3.** By purchasing the remaining payments, the lending institution becomes the note holder. From that point on, the buyer makes the payments to the institution instead of the seller of the business.

